

Ref:

Called in

Yes/No

**THE THANET DISTRICT COUNCIL**

**DECISION OF INDIVIDUAL CABINET MEMBER**

Name of Cabinet Member:

Councillor Rick Everitt

Relevant Portfolio:

Leader of the Council

Date of Decision:

11 September 2020

Subject:

EKH loan - releasing EKH from the loan and writing the loan off

Key Decision

No

In Forward Plan

No

Brief summary of matter:

The Council's Financial Standing Orders require the write-off of any debt in excess of £20,000 to be approved by the Cabinet. Given the urgency, the Leader is requested to exercise this function directly.

In order to effect an orderly closure of EKH, the councils need to formally release EKH from its obligations to repay the loans made to it.

Decision made:

The write-off of loans made to EKH totalling £278,000.

Reasons for decision:

In order to effect an orderly closure of EKH, the councils need to formally release EKH from its obligations to repay the loans made to it.

Alternatives considered and why rejected:

Not applicable.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Chris Blundell

Background papers

Leader Report - EKH loan write-off  
Council Chairman's consent for call-in exemption email - Re\_ Write off of EKH Loan

Statement if decision is an urgent one and therefore not subject to call-in:

This decision is exempt from call-in by the Overview and Scrutiny Panel. This is because the Council's Financial Standing Orders require the write-off of any debt in excess of £20,000 to be approved by the Cabinet. Given the urgency, the Leader is requested to exercise this function directly. This is necessary, as the writing off of the loans have to be coordinated with the other three councils that own EKH.

Last date for call-in:

N/A